

## IlluminOss Medical Receives Providence Business News 2012 Business Excellence Award

### ***Founder Robert Rabiner Honored for Entrepreneurship***

**East Providence, RI – October 17, 2012**—IlluminOss Medical, Inc., the company pioneering photodynamic orthopedic implants, announced today that founder Robert A. Rabiner was selected as a winner of the Providence Business News 12th annual Business Excellence Awards. Providence Business News selected six organizations and three individuals – including Rabiner - for this prestigious recognition based on their excellence, leadership and community involvement. Rabiner is specifically being honored for his entrepreneurship.

In 2007, Rabiner founded IlluminOss, a ground breaking medical device company dedicated to minimally invasive orthopedic systems for the stabilization and treatment of bone fractures. The system fixes fractured bones from the inside out through a small incision. A flexible balloon catheter is inserted into the bone, placed across the fracture site, and infused with a proprietary liquid monomer. The monomer then expands the balloon to assist in the alignment of the fractured bone, and surgeons use a visible light source to illuminate and convert it into a hardened polymer implant. The result is an exceptionally strong customized orthopedic implant that provides strength and stabilization to the bone during the healing process and is intended to eliminate the need for traditional, inconvenient and painful methods of bone fixation with external pins, plates and screws.

Rabiner is the inventor of 33 issued patents and has over 70 patents currently pending. He has led a number of successful products and corporate enterprise launches, acquired and integrated new technologies, and directed external partnerships at numerous medical device companies. Prior to founding IlluminOss, Rabiner worked as president of Selva Medical and was also founder, president, and CEO of OmniSonics Medical Technologies. Since 2003, Rabiner has been a member of the World Economic Forum's Technology Pioneers Program and is one of Fast Company's "Fast 50 Champions of Innovation" for the medical technologies that he has created.

"I am honored to receive this award from Providence Business News," said Rabiner. "The recognition further validates the impact IlluminOss is poised to have on the market for the repair of fractures. I am pleased to say that IlluminOss has treated a significant number of patients to date with is gathering compelling clinical proof supporting that our system enables the repair of bone fractures with faster healing time and fewer complications than traditional methods."

The Business Excellence Awards are one of the region's best-known and longest-running business recognition programs. The awards ceremony will take place on Wednesday, November 14, from 5:30 p.m. to 8 p.m. at the Providence Downtown Marriott at 1 Orms St.

"IlluminOss Medical is on the verge of revolutionizing how the health care system treats bone fractures, a story that Providence Business News has been following since first honoring company founder Robert A. Rabiner in 2007 as the region's Innovator of the Year," said PBN editor Mark S. Murphy. "This year's award for entrepreneurship recognizes that the promise Rabiner showed when founding the company is real, and it is a good thing for Rhode Island that the company is setting down roots in the Ocean State."

The 2012 Business Excellence Awards competition is presented by Bank Rhode Island, and it is produced in partnership with Bryant University; Cox Business; LGC&D P.C., Champi & DeRienzo P.C.; Partridge Snow & Hahn LLP; Tufts Health Plan and University Medicine. The keynote speaker will be Neil Steinberg, president and CEO of the Rhode Island Foundation, and Gene Valicenti, anchor for WJAR-TV NBC, will be the master of ceremonies.

[See the video](#)

#### **About IlluminOss Medical**

<http://www.illuminoss.com> IlluminOss Medical is a privately held medical device company dedicated to the development of minimally invasive orthopedic systems for the stabilization and treatment of bone fractures.

The IlluminOss Photodynamic Bone Stabilization System uses a photodynamic (light-curable) polymer system designed to eradicate the need for traditional methods of bone fixation with external pins, plates and screws. Since 2007, IlluminOss has been treating and implanting patients with the system. IlluminOss has developed the IlluminOss Photodynamic Bone Stabilization System for treating fractures caused by trauma, sports injury, etc., and has achieved CE Mark approval for the use of its product in low load bearing bones in the metacarpal, radius, ulna, distal radius, olecranon, clavicle and fibula. This product has not yet been approved in the United States. Since its start, IlluminOss has had a strong record of achievements, both technical and clinical, which include clinical testing laboratories all over the world, venture capital funding, collaboration with renowned surgeons, and the establishment of an internationally recognized medical team, all focused on addressing the needs of the global orthopedic trauma market. The company is headquartered in East Providence, RI, and is funded by Foundation Medical Partners, New Leaf Venture Partners, the H&Q Funds, Mieza Capital, SR One, Life Sciences Partners, Pappas Ventures, Excel Venture Management, and the Slater Technology Fund of Rhode Island.

For more information about IlluminOss Medical, please visit [www.illuminoss.com](http://www.illuminoss.com).