

Venture Capital Dispatch

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The Daily Start-Up

WSJ BLOGS

IlluminOss Medical has raised a \$28 million Series C round that it plans to use to ramp up sales in Europe and to help it move its fracture-healing technology through U.S. regulatory steps. The round was co-led by new investors Tekla Capital Management and Life Sciences Partners. The company's balloon-catheter system and minimally invasive approach for repairing bones is reminiscent of the balloon angioplasty procedure that is common today for repairing damaged arteries.