

IlluminOss Medical Honored for Innovation

Providence Business News Recognizes Novel Approach to Bone Fracture Repair

Middletown, RI – October 29, 2007 - IlluminOss Medical Inc., an early stage medical device company dedicated to the development of minimally invasive orthopedic systems, today announced that Robert A. Rabiner, President and CEO has been named the Rhode Island “Innovator of the Year” by the *Providence Business News* and The Rhode Island Economic Corporation.

The award recognizes proven entrepreneurs and organizations that are leading the innovation charge by developing unique concepts, product solutions and have demonstrated an exceptional forward-thinking approach. A diverse group of nominees were judged by a select committee of independent experts from private industry, government and academic communities.

“On behalf of IlluminOss Medical and its employees, I am extremely proud to have received this acknowledgement from these prestigious groups in the Rhode Island business and entrepreneurial community. This comes at a very opportune time as we aggressively move forward with the development of our technology and the growth of our company,” said Bob Rabiner. “We are honored to be recognized for what we believe is a very innovative approach to serving patients’ needs that we believe will provide an extremely important and viable treatment option for physicians who treat bone fractures of the hand, wrist and forearm clavicle.”

The patent-pending IlluminOss Medical Bone Stabilization System is designed to stabilize bone fractures from the inside utilizing a photodynamic polymer system intended to eliminate the need for traditional methods of bone fixation with external pins, plates and screws. The goal is to improve patient outcomes, reduce scarring and allow patients to get back to their normal activities and lifestyles by speeding recovery after the bone has been surgically repaired.

“The recognition of IlluminOss Medical as Rhode Island Innovator of the Year further validates the tremendous potential of this revolutionary technology,” said David J. Dykeman, a patent attorney and Shareholder of Greenberg Traurig. “With innovation as its cornerstone, coupled with its drive and dedication to developing new technologies that advance the quality of patient care, IlluminOss is positioned for a very bright future.”

About IlluminOss Medical

IlluminOss Medical Inc. is a privately held, early-stage medical device company dedicated to the development of minimally invasive orthopedic systems for the internal fixation, stabilization and treatment of bone fractures. The company is currently developing the IlluminOss Bone Stabilization System with initial, specific percutaneous applications for small bones such as fractures of the hands, wrists, clavicle and ribs. The company, founded in 2007, is headquartered in Middletown, Rhode Island. Principal investors are Foundation Medical Partners.

About Foundation Medical Partners

Foundation Medical Partners is a leading national, independent, healthcare venture capital investment firm specializing in early-stage investments in the medical device, biopharmaceutical and predictive medicine technology sectors. Foundation Medical Partners invests in ventures that demonstrate the capability to improve the practice of medicine and human health.